



News Release

For immediate release

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Beaufort earns award for clarity and disclosure of City finances

For the third consecutive year, the City of Beaufort earned the highest award for its comprehensive financial report, an even greater challenge given the difficult economic times, City Manager Scott Dadson said Friday.

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to City of Beaufort by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report.

The City's annual financial report was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the detailed budget document.

Beaufort's comprehensive annual financial report, also called a CAFR, is available online under the Finance Department at www.cityofbeaufort.org.

"It's the third consecutive year the City has earned this award, but the second reporting cycle in very tough economic times," Dadson said. "This award shows that, because of really good fiscal policy, fiscal management and fiscal austerity, all city departments have done an excellent job

keeping the City fiscally sound and sharing that information with the public. City Council is to be commended for its leadership in these difficult financial times.”

The City of Beaufort website also features a “Digital City Hall” where a variety of documents and forms are available electronically, including the city’s finance audit and current budget.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and represents a significant accomplishment by a government and its management, the organization said.

The Government Finance Officers Association is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago and Washington, D.C.

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